

# Carbon Capture Technologies for Meeting Virginia Clean Economy Act Goals

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## List of Abbreviations

Allam-Fetvedt cycle	AFC
American Recovery and Reinvestment Act	ARRA
Appalachian Power Company	APC
Argonne National Laboratory	ANL
Carbon capture	CC
Carbon capture and storage	CCS
Carbon capture utilization and storage	CCUS
Carbon dioxide	CO <sub>2</sub>
Clean Air Task Force (United States)	CATF
Department of Energy (United States)	DOE
Department of Homeland Security	DHA
Direct air capture	DAC
Energy Information Administration (United States)	EIA
Enhanced oil recovery	EOR
Environmental and Energy Study Institute	EESI
Environmental Protection Agency (United States)	EPA
Global Carbon Capture and Sequestration Institute	GCCSI
Greenhouse gas	GHG
Hydrogen	H <sub>2</sub>
Infrastructure and Investment Jobs Act	IJIA
Intergovernmental Panel on Climate Change	IPCC
Integrated gasification combined cycle	IGCC
International College of Economics and Finance	ICEF
International Energy Agency	IEA
International Energy Agency Greenhouse Gas program	IEAGHG
International Energy Forum	IEF
IPCC 6th annual report	AR6
Life Cycle Analysis	LCA
Metric tonnes per annum	MTPA
Megawatts	MW
National Aeronautics and Space Administration (United States)	NASA
National Energy Technology Laboratory (United States)	NETL
Office of Fossil Energy and Carbon Management (United States)	FECM
Paris Climate Agreement	PCA
Post-combustion carbon capture	Post-CCC
Pre-combustion carbon capture	Pre-CCC
Regional Greenhouse Gas Initiative	RGGI
Senate Bill	SB
State Corporation Commission (Virginia)	SCC
United States Geologic Survey	USGS
Virginia Clean Economy Act	VCEA
Water-gas shift reaction	WGSR

## Definitions

"Carbon dioxide," "carbon," or "CO<sub>2</sub>" is the predominant greenhouse gas that is emitted into the air from the burning of carbon-rich substances such as wood, coal, oil, gasoline, or natural gas, causing a greenhouse effect that warms the Earth.

"Greenhouse effect" refers to the accumulation of greenhouse gases (GHGs) such as CO<sub>2</sub> and methane in the atmosphere, which trap heat from the sun in the same way that glass traps heat in a greenhouse and as a windshield traps heat in a car on a sunny day.

"Renewable energy" in the Virginia Clean Economy Act (VCEA) is referred to as energy derived from wind and solar. However, the *Oxford Languages* defines "renewable energy" as a source that can be renewed: "a source that is not depleted when used". This paper uses the *Oxford* definition of "renewable energy."

"Carbon capture" (CC) refers to the process of capturing CO<sub>2</sub> emissions to prevent release into the atmosphere. This paper focuses on "carbon capture" processes using technological and man-made carbon capture methods such as retrofitting industrial facilities to filter out carbon dioxide from smokestack emissions rather than natural methods such as reforestation.

## Acknowledgements

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## Preface

This topic began as a discussion with the attorneys at the Virginia legislature's Division of Legislative Services (DLS) in the summer of 2021. As a 2021 fellow with the Commonwealth of Virginia Engineering and Science (COVES), I had been assigned to serve as the science-policy analyst for the Virginia legislature's Joint Commission on Technology and Science (JCOTS). In this role, I expressed my concern to the DLS attorneys about the lack of carbon capture (CC) technology developments in Virginia. With the support of my mentor, Esq. David Barry, we conferred with Virginia's State Corporation Commission (SCC) and arranged meetings with Virginia's Department of Energy (formerly the Department of Mines Minerals and Energy). These meetings revealed that there had been sparse interest or discussion of CC technologies, and no known CC developments in the Commonwealth. Following these clarifications, I arranged meetings with key JCOTS legislators and the NET Power company. The NET Power company is based in North Carolina and operates a facility in La Porte, Texas that employs an emerging zero-emission CC technology to generate electricity. These meetings were intended to introduce CC technologies to the legislators and bring insights from the company's Chief Technology Officer to clarify the cost, benefits, and potential applicability of these technologies in Virginia. Discussions are ongoing.

## Abstract

Rising carbon emissions, in the form of CO<sub>2</sub>, are accelerating global warming, posing an existential threat to life on Earth. The Virginia Clean Economy Act (VCEA) calls for 100% carbon-emission-free electricity generation in the Commonwealth by 2045. The VCEA specifically calls for eliminating electricity emissions by replacing conventional power plants with renewable sources. However, Virginia's electricity sector only accounts for 35% of the state's carbon emissions, and the IPCC recommended 1.5°C warming ceiling requires deployment of all available CO<sub>2</sub>-abatement methods. Therefore, this thesis presents carbon capture technologies as one of the potential approaches to reducing or eliminating (1) interim electricity sector emissions until power facilities are replaced by renewables, and (2) the remaining 65% of Virginia's carbon emissions. This thesis reviews literature from scientific, economic, government, intergovernmental, and NGO sources. The review covers both established and emerging technologies that can harness Virginia's geographic, geologic, economic, and policy settings for significant and rapid reductions in the state's CO<sub>2</sub> emissions.

Here I present findings of Virginia's opportune suitability for implementing carbon capture through the following six approaches: Post-combustion carbon capture can be applied to Virginia's 98 existing power facilities. Pre-combustion carbon capture and the Allam Fetsvedt are applicable for reducing or eliminating carbon emissions from new electricity-generating facilities. Enhanced oil recovery is already widely in use throughout the United States and can be expanded into Virginia for carbon sequestration at existing oil and gas wells, particularly in the western part of the state. Virginia's participation in the emerging carbon utilization market may accelerate carbon capture in Virginia while also supporting the overall market's growth. Finally, forming cooperative carbon sequestration hubs with regional carbon emitters can expand opportunities for reduced-cost sequestration in Virginia using shared pipeline infrastructure.

In summary, this thesis contributes to synthesizing the current state of development and deployment of carbon capture technology at the global, national, and Virginia state level. Additionally, I highlight potential paths to carbon neutrality in Virginia through layered applications of carbon capture technologies as well as regulatory and financial incentives. Lastly, I posit how layering carbon capture technology networks may further fuel a circular carbon economy toward energy independence.

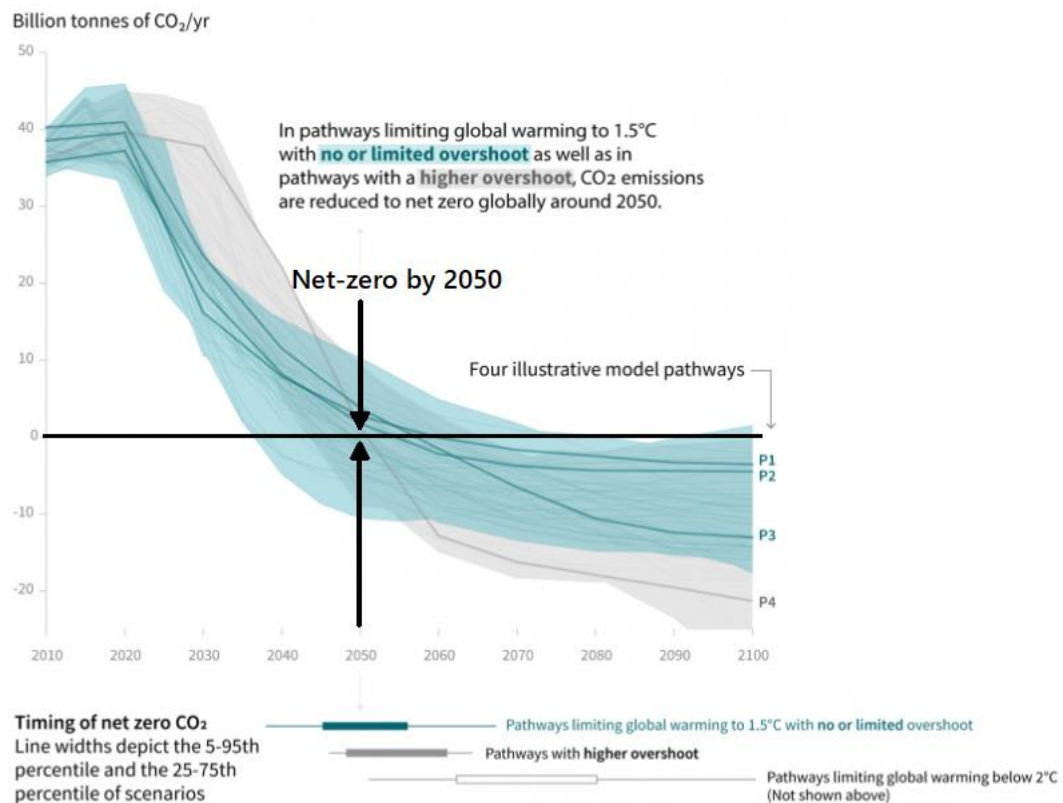


## Introduction

The latest Intergovernmental Panel on Climate Change (IPCC) 6th Assessment Report (AR6) presents the strongest statements to date about the 'unequivocal' role of human activities causing climate change, specifically due to carbon dioxide (CO<sub>2</sub>) emissions, and the risks that climate change presents to life on Earth (IPCC, 2021). To halt warming at the 1.5°C ceiling as targeted by the 2015 Paris Climate Agreement (PCA) will require achieving net-zero global emissions by 2050 (PCA, 2015). Similarly, the Virginia Clean Economy Act (VCEA) specifically targets net-zero carbon emissions from energy generation by 2045 (VCEA, 2020). However, the world, U.S. and Virginia continue to rely in large part (80%, 61%, 68%) (EESI, 2020; EIA, 2021a; EIA, 2021b) on burning carbon-rich substances primarily for electricity generation and transportation (Rapier, 2020). Therefore, the latest IPCC report reiterates that reducing the costs of staying below the 1.5°C warming limit will require the use of zero- and negative-emission technologies, "CCS (Carbon Capture and Storage) has the potential to reduce overall mitigation costs and increase flexibility in achieving greenhouse gas emission reductions" (IPCC, 2018a).

Carbon capture (CC) technologies (also known as Carbon Capture Utilization (CCU), and Carbon Capture and Storage (CCS)) including new and retrofitted facilities, are gaining interest in recent years to reduce or eliminate carbon emissions to the atmosphere (Jaruzel, 2021) and are projected to make substantial contributions on the pathway to decarbonization (Lane et al., 2021). CC technologies work by capturing CO<sub>2</sub> either from active industrial emissions or directly from the ambient air. This captured CO<sub>2</sub> can then be reused as a renewable resource for power generation, sold as a usable commodity to other industries, or permanently stored underground. Along with growth in renewable energies, CC technologies offer to reduce carbon emissions while potentially increasing energy independence through storage and reuse of the captured carbon (Feron, 2016). Applications for CO<sub>2</sub> reuse include product manufacturing, use as a renewable energy source (Illgner, 2021), or through conversion back into combustible fuel (NASA, 2013; ANL, 2020).

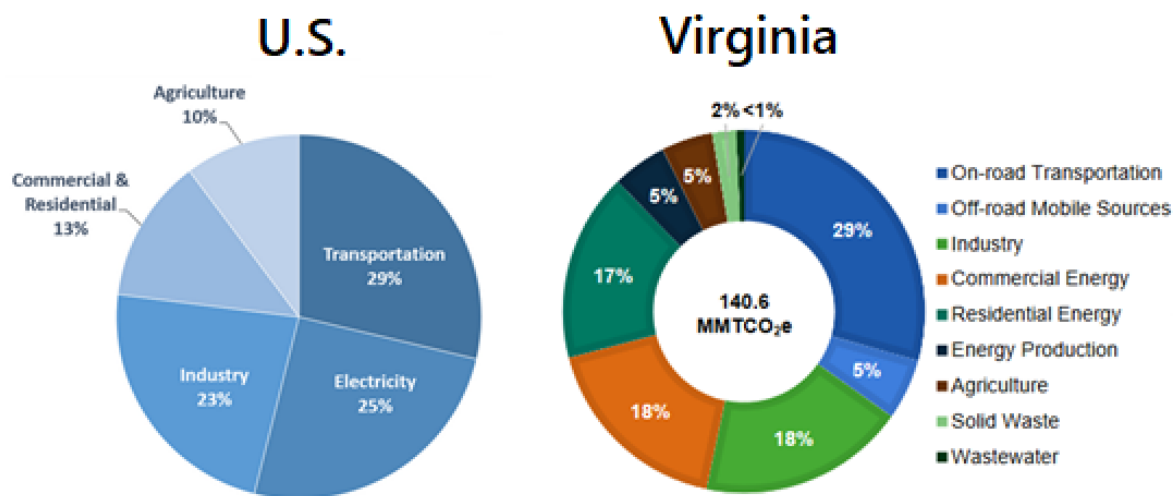
The motivations governing CCS research and deployment investments are varied. While some motivations prioritize maintaining a role for fossil fuels, others prioritize accelerating the drawdown of atmospheric CO<sub>2</sub> concentrations (negative emissions). This paper focuses on the latter. In line with the PCA, the VCEA goal of “100 percent carbon-free electric energy generation by 2045” (VCEA, 2020) can be accelerated with CC technologies. Beyond curbing energy sector emissions, CC can aid in reducing the carbon footprint of other carbon-emitting industries in Virginia until decarbonization is complete.



**Figure 1:** Reproduced from IPCC 1.5°C Special Report showing pathways to net-zero global emissions by 2050 to limit warming to 1.5°C, with deployment of CO<sub>2</sub> removal and net-negative emissions post 2050 (IPCC, 2018a). P1 represents lower energy demands and afforestation CCS. P2 represents sustainability focused scenario of global cooperation with limited CCS. P3 represents improvements in energy and product production efficiency. P4 represents business as usual with strong CCS use.

The VCEA prioritizes renewable energy sources to accomplish carbon-free energy, however, CC technologies can also contribute to advancing emission-free goals by being applied to other carbon-emitting industries beyond energy generation. CC technologies are not replacements for renewable energy sources (i.e., wind and solar) but are rather complementary tools supporting the transition from

current fossil fuel use to negative emissions by mid-century (Figure 1). Even during Virginia's transition to all-renewable energy, as prescribed by the VCEA, CC can be applied immediately to mitigate interim carbon emissions until the switch to renewables is complete. A broad range of sectors, such as power, transportation, concrete, steel, continue to rely heavily on fossil fuel energy (EPA, 2021a) due in part to their higher thermal capacity needs which renewable energies cannot achieve at this time. For these hard-to-abate industries, CC offers reduced-carbon emission energy toward the decarbonization transition. Of the hard-to-abate industries in the U.S., Virginia is home to 17% of steel mills (DOE, 2010), 1.3% of power plants (EIA, 2021a; EIA 2019b), and 1.5% of cement production (USGS, 2020).

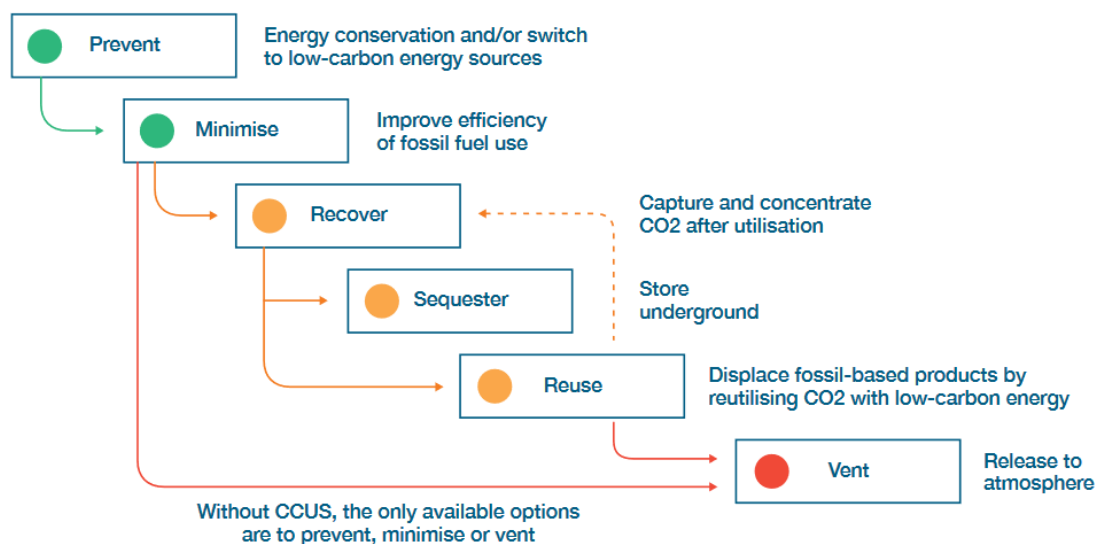


**Figure 2:** Reproduced from EPA (2021a) and DEQ (2021) showing breakdown of greenhouse gas emissions sources in the US and Virginia, in Millions of Metric Tons of Carbon Dioxide Equivalent (MMTCO<sub>2</sub>e).

Carbon capture involves capture, transport, and storage of carbon. This paper focuses primarily on the capturing portion of the process for deployment in Virginia and beyond. Later sections of the paper discuss destinations of captured carbon including storage and utilization options that complement CC deployment and can also support VCEA goals. This paper posits that the application of CC technologies should prioritize carbon drawdown efforts by working toward net-negative carbon emissions.

## Background

Climate change is caused primarily by the emission of CO<sub>2</sub> and other greenhouse gases (GHGs) that come from burning fossil fuels for power generation, transportation, and industrial processes. Carbon is also emitted by deforestation, agriculture, and concrete production. In the United States, fossil fuels account for 61% of energy usage (EIA, 2021a). Energy, transportation, and industrial processes are the primary sources (77%) of U.S. carbon emissions (EPA, 2021a) (Figure 2). The primary sources of Virginia's 30 million tons of carbon-emissions are from heating and cooling (35%), transportation (34%), and industrial facilities (18%) (DEQ, 2021) (Figure 2), totaling 87% of Virginia's carbon emissions. Eliminating Virginia's power sector emissions (only 35% of the state's emissions), per the VCEA, does not address the rest of the Commonwealth's emissions. Limiting warming to the recommended 1.5°C will require preventing or intercepting CO<sub>2</sub> emissions from all sectors using a hierarchy of approaches beginning with prevention, followed by minimization, recovery, sequestration, or reuse (Figure 3) (Lehtonen et al., 2019). The remaining option depicted in Figure 3 is to continue venting emissions to the atmosphere, which would contribute to warming above 1.5°C.



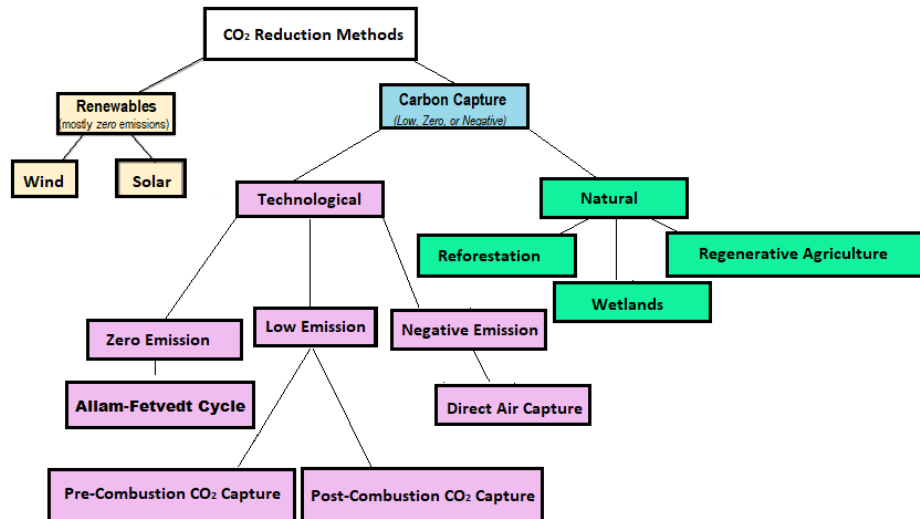
**Figure 3:** Decarbonization hierarchy of approaches reproduced from Lehtonen et al. (2019). Venting represents the final option that does not serve to limit warming.

### *Established Carbon-Reduction Approaches*

To reduce CO<sub>2</sub> emissions into the atmosphere, the goals of the Virginia Clean Economy Act (VCEA) reflect those at the international and national level, emphasizing greater use of the following established emissions-reduction strategies:

1. Energy Efficiency, for *reduced* CO<sub>2</sub> emissions, including:
  - Light-emitting diode (LED) lightbulbs
  - Energy-Star certified appliances
  
2. Renewable Energy, for *zero* CO<sub>2</sub> emissions, including:
  - Wind
  - Solar
  
3. Carbon Capture, for *reduced, zero, or negative* CO<sub>2</sub> emissions
  - Natural (land-based adjustments), including:
    - Reforestation
    - Afforestation
    - Regenerative Agriculture
  - Technological, including:
    - Post-combustion carbon capture
    - Pre-combustion carbon capture
    - Allam-Fetvedt Cycle

As shown in Figure 4, the two main approaches for replacing and intercepting carbon emissions include (1) Renewables and (2) Carbon Capture. Each of these categories represents various methods and technologies. Renewables generally refer to methods of generating energy that produce *zero* emissions. Carbon capture methods can produce *reduced (low)*, *zero*, or *negative* emissions, and can either be (1) natural or (2) technological.



**Figure 4:** Chart displays two distinct categories of CO<sub>2</sub>-reduction solutions: renewables and carbon capture. Each category is further broken down into various methods and technologies (Illgner, 2021).

Technological methods of carbon capture, the focus of this paper, encompass three established types: (1) pre-combustion carbon capture, (2) post-combustion carbon capture, (3) direct air capture (DAC), and (4) an emerging carbon capture technology called the Allam-Fetvedt cycle that can be categorized as a *zero*-emission technology, and potentially a *negative*-emission technology.

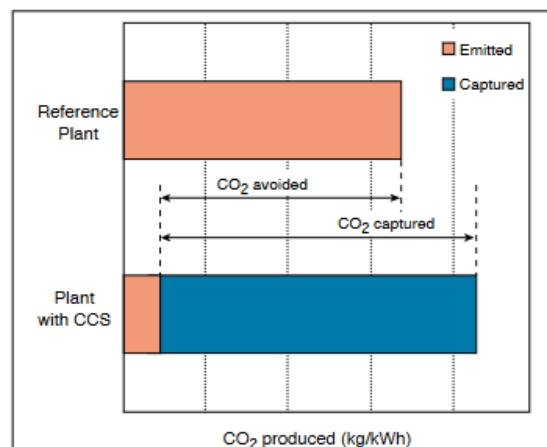
## Carbon Capture

Carbon Capture technologies have been in use since 1920 (IEAGHG, 2019). While initially created to increase oil recovery efficiency, the modern purpose of CC is to prevent CO<sub>2</sub> emissions to the

atmosphere by capturing CO<sub>2</sub> during combustion of fossil fuels, such as coal, oil, or natural gas. The captured CO<sub>2</sub> can then be compressed and transported to permanent underground storage in geological formations or for use in consumer products. The interrelated objectives of capture (CC), use (CCU), and storage (CCS) result in overlapping benefits. CC is required before CCU or CCS. In the near term, using captured carbon (CCU) in profitable applications can incentivize and accelerate CC deployment.

## Types of Carbon Capture

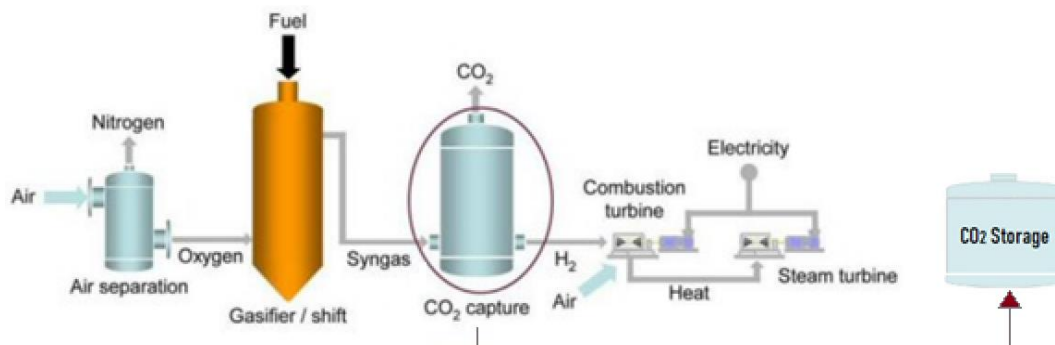
As shown in Figure 4, *low* carbon-emission solutions are those that reduce the level of CO<sub>2</sub> emissions that are released into the atmosphere. *Zero* carbon-emission solutions are those that prevent all CO<sub>2</sub> emissions from reaching the atmosphere. *Negative* carbon-emission solutions are those that actively remove excess CO<sub>2</sub> from the atmosphere. Currently available CC technology used in industrial plants captures between 85-90% of CO<sub>2</sub> emissions and requires between 10-40% more energy than plants without CC (Figure 5) (IPCC, 2018b). Integrated Gasification Combined Cycle (IGCC) plants are on the low end of extra energy needs for CCS, and Pulverized Coal plants are on the high end. Captured CO<sub>2</sub> can then be reused, stored, or sold as a marketable commodity to offset costs of electricity production. In the interim to decarbonization, CCUS makes CO<sub>2</sub> useable before, during, and after energy generation, creating the potential for a circular carbon economy for energy independence (IEF, 2020).



**Figure 5:** Reproduced from IPCC 2018 Special Report on Carbon Dioxide Capture and Storage depicting contrast between non-CCS plant emissions and conventional plant emissions (orange). CCS-related increases (blue) in CO<sub>2</sub> production due to CC efficiency and leakage (IPCC, 2018b).

### Low Carbon Emission Options

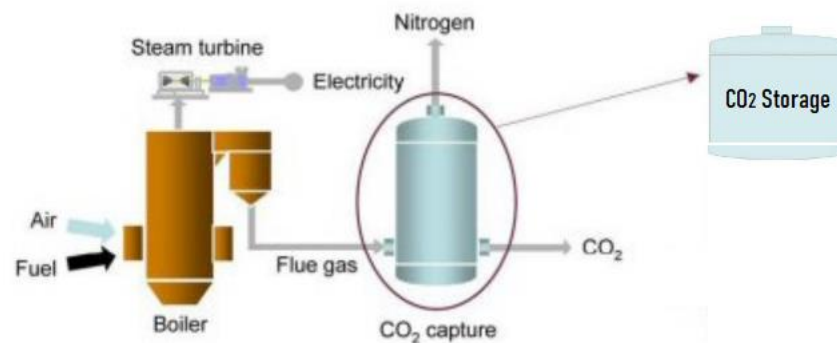
Pre-combustion carbon capture (pre-CCC) reduces the amount of CO<sub>2</sub> emissions that reach the atmosphere by separating CO<sub>2</sub> from fuels *before* they are burned to generate electricity (Figure 6). During the process of pre-CCC in an IGCC power plant, the carbon-based fuel (typically methane or gasified coal) undergoes a pressurized reaction with steam and oxygen to create synthesis gas (syngas). Syngas is primarily composed of hydrogen (H<sub>2</sub>), carbon monoxide (CO), and CO<sub>2</sub> (NETL, 2022b). Using a water-gas shift reaction, the remaining CO is converted to CO<sub>2</sub> while increasing the H<sub>2</sub>/CO<sub>2</sub> ratio, making more H<sub>2</sub> available for later combustion. The resulting high partial pressure of the CO<sub>2</sub> in the syngas increases its separation efficiency and subsequent capture. The syngas is passed through liquid solvents, solid sorbents, or membranes that separate the CO<sub>2</sub> from the H<sub>2</sub>. The H<sub>2</sub> is then cleanly combusted, resulting in energy production and water as the waste-product (Di Lorenzo et al., 2013). The remaining CO<sub>2</sub> can then be compressed into a liquid for transport to storage or resale. Through pre-combustion carbon capture, the final burned gases that are emitted to the atmosphere contain 90-95% less CO<sub>2</sub> than they otherwise would have (Basile et al., 2011). The higher concentration of CO<sub>2</sub> in the syngas makes the pre-CCC more efficient than post-combustion carbon capture (NETL, 2021). However, despite the higher efficiency, a deterrent for pre-CCC deployment is that it is not a retrofit option, therefore the initial costs of building a pre-CCC facility can be cost-prohibitive for smaller entities.



**Figure 6:** National Energy Technology Laboratory illustration of Pre-combustion carbon capture process stages. Reproduced from NETL carbon capture information site (NETL, 2021).



Post-combustion carbon capture (post-CCC) also reduces the amount of CO<sub>2</sub> emissions that reach the atmosphere but does so by separating the CO<sub>2</sub> from the exhaust *after* fossil fuels are burned (Figure 7). Having been in use for nearly a century, post-CCC is an older technology than pre-CCC (Institute for Environmental Analytics Green House Gas, 2019). While post-combustion carbon capture is less efficient, more energy-intensive, and more costly than pre-CCC, it is more often employed because it allows for retrofitting, which can make it a more attractive option for existing facilities.

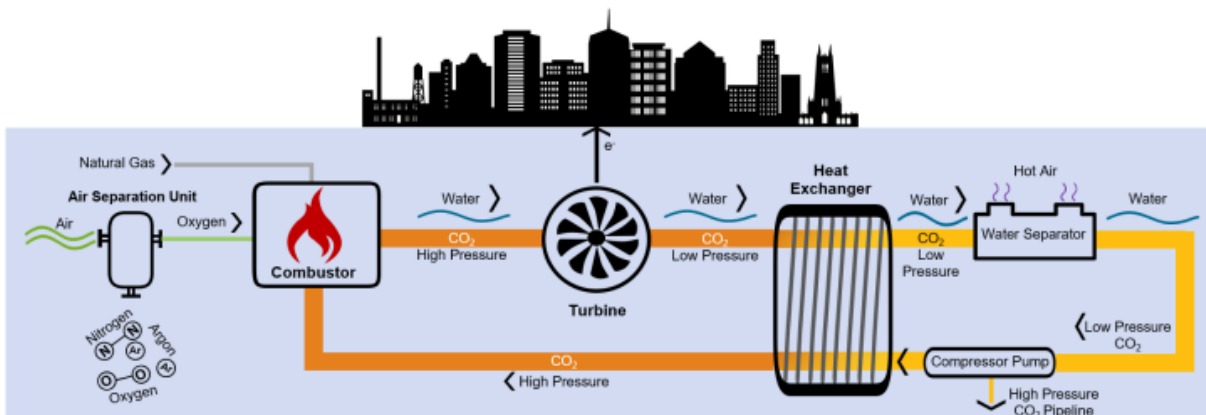


**Figure 7:** National Energy Technology Laboratory illustration of post-combustion carbon capture process. Reproduced from NETL carbon capture information site (NETL, 2021).

### *Zero Carbon Emission Options*

The Allam-Fetvedt cycle (AFC) produces zero carbon emissions by functioning both as a renewable and as a CC technology (Figure 8). While most carbon capture methods reduce CO<sub>2</sub> emissions by either absorbing CO<sub>2</sub> from the atmosphere (like direct air capture) or filtering out some of the CO<sub>2</sub> before it reaches the atmosphere (like pre- and post-CCC), the AFC claims to do both. While pre- and post-CCC generate electricity by burning fossil fuels and emitting some CO<sub>2</sub>, the AFC traps all of the CO<sub>2</sub> that is created from burning minimal amounts of natural gas. This trapped CO<sub>2</sub> is then compressed and used as a renewable resource by circulating through closed pipes to generate electricity, similar to how the flow of water or steam through turbines generates electricity. Therefore, rather than emitting CO<sub>2</sub> as an environmentally harmful waste product, the Allam-Fetvedt cycle makes use of the CO<sub>2</sub> in a closed-

loop to recycle within its pipes (NET Power, 2021). Any excess CO<sub>2</sub> is then transported for geologic storage or for sale to other industries for reuse. Furthermore, by switching to sourcing the CO<sub>2</sub> from a Direct Air Capture (DAC) facility rather than natural gas and by using solar energy to operate the CO<sub>2</sub> compressor, the AFC has the potential to operate as a negative-carbon energy-generation system.



**Figure 8:** Allam Fetvedt cycle oxy-combustion process, reproduced from NET Power company public information (NET Power, 2021).

### Negative Carbon Emission Options

Direct air capture (DAC) facilities are a negative carbon-emission technology. They are designed exclusively to pull CO<sub>2</sub> from the atmosphere using fans to draw air in to react with chemicals that selectively bind with CO<sub>2</sub>. The chemicals are generally either liquid solvents or solid sorbents. Once chemically captured, heat is used to separate the CO<sub>2</sub> from the solvent or sorbent, after which the CO<sub>2</sub> is compressed for transport destined for sale or storage (Lebling, 2021). DACs are the only established carbon-negative CC technology currently in use, however they do not currently support energy needs like the other CC technologies listed.

Currently, there are 19 operational DAC facilities worldwide (IEA, 2021a). Together these plants are capturing more than 11,000 tons of CO<sub>2</sub> annually. Additionally, an upcoming U.S. DAC plant in Texas is due to capture over 1 million tons (Mt) of CO<sub>2</sub> per year (Reuters, 2020). The resulting captured CO<sub>2</sub> can be sold for industrial purposes or stored in geologic storage sites underground. The 2021 DAC plant by Climeworks, called Orca, is storing over 4 thousand tons of CO<sub>2</sub> into Iceland's underground basalt formations. Figure 9 displays Climeworks' 2015 technology operating in Switzerland.



**Figure 9:** The first DAC plant by Climeworks in Hinwil, Switzerland. Reproduced from Climeworks (2015).

Growth in DAC is currently limited due to relatively low atmospheric concentrations of CO<sub>2</sub> which results in lower-efficiency (averaging \$500 per ton) operations compared with CC applied at industrial point sources (averaging \$50 per ton). While proponents argue that increasing the scale of DAC can reduce unit costs, the pathway to cost competitiveness with industrial CC remains unclear (Biniek et al., 2020). However, the accelerating growth in renewables (IEA, 2021b) may lead to declining need for smokestack CC (like pre- and post-CCC) and leave a larger role for DAC. Adhering to the 1.5°C prescribed pace of carbon reduction entails a mid-century shift in the balance of CCS from fossil fuel-based positive emissions toward negative emissions such as DAC. Supporting costly DAC operations require more profitable destinations of carbon, including marketable products made from CO<sub>2</sub>.

## Destinations for Captured Carbon

The forecast for CCUS is mixed. The McKinsey and Company 2020 report titled “Driving CO<sub>2</sub> emissions to zero (and beyond) with carbon capture, use, and storage” projects a 10-fold increase in the annual carbon captured by 2030 (50Mt to 500Mt) (Biniek, 2020). Based on current annual emissions of CO<sub>2</sub> (42Gt), 500Mt would represent 1% of annual emissions. Even to achieve this increase in annual carbon captured, McKinsey and Company specify that continuing progress in the following requirements is needed: “(1) capture costs fall, (2) regulatory frameworks provide incentives to account for CCUS costs, and (3) technology and innovation make CO<sub>2</sub> a valuable feedstock for existing or new products.” However, a more optimistic estimate along the same timeline by Kästelhön et al. (2019) estimates CCS to capture 8% (3.5Gt) of current annual emission amounts by 2030. Furthermore, the 45% growth in renewable energies from 2019 to 2020 (IEA, 2021b), resulting in lower carbon emissions, would increase the proportional contributions of future CC. Such a proportional shift would position CC, particularly DAC, with a more substantial role in reducing atmospheric CO<sub>2</sub> concentrations.

According to the IPCC 1.5°C Special Report (2018), in addition to reducing carbon emissions through zero-carbon (renewables, AFC) and reduced-carbon (energy efficiency) technologies, a further total of 350Gt to 1200Gt of CO<sub>2</sub> must be captured and sequestered through CCS in order to limit warming to the 1.5°C target. A growing CC capacity would also require a commensurate expansion of destinations (products and geologic storage) for the captured carbon. In addition to geologic sequestration, the Global CCS Institute’s 2021 report projects that by 2030, policy and market forces will drive the CO<sub>2</sub>-reuse industry to utilize 15% of global carbon emissions. Profitable destinations and uses for the captured carbon are particularly important for supporting the higher-cost DAC operations that will likely displace fossil-fuels-based CC, such as pre-CCC and post-CCC, along the path to decarbonization. However, while emerging technologies offer marketable products from the captured carbon (Figure 10), geologic storage currently remains the primary destination for captured CO<sub>2</sub>.

## *Geologic Storage*

Historically, tremendous reservoirs of fossil fuels have been transferred from terrestrial beds into the atmosphere through combustion, however new work in geochemistry is offering to reverse this process by transferring carbon from the atmosphere back into terrestrial deposits (DePaolo, 2018). As with the Orca DAC plant, the bulk of captured carbon in the near-term is fated to be permanently stored in underground geologic formations where the vast storage potential is estimated between 3000Gt of CO<sub>2</sub> (USGS, 2022) to over 6000Gt (Nagabhushan, 2019). To maintain warming below 2°C, Kelemen et al. (2019) note that “it will be essential to permanently sequester about 10Gt tons of CO<sub>2</sub> per year by mid-century, and roughly twice that amount each year by 2100” by maximizing the potential of CO<sub>2</sub> capture, removal, and storage technologies.

The primary approaches to geologic sequestration are Enhanced Oil Recovery (next section) and enhanced weathering. Enhanced weathering involves sequestering CO<sub>2</sub> in geologic formations by injecting CO<sub>2</sub>-rich water into subsurface basalt formations to induce carbonate mineralization (Bach et al., 2019). Geologic formations of ultramafic rocks, rich in magnesium and iron, such as basalts, comprise more than 10% of the continental surface area and most of the ocean floor. These are the places sought for their carbon sequestration potential (Marieni et al., 2013). Basalts and peridotite are ultramafic, igneous rocks containing silicate-rich minerals such as olivine, pyroxene, and serpentine, which are derived from the upper part of the Earth’s mantle in the form of magma. Olivine is composed of magnesium and iron silicates (Mg<sub>2</sub>SiO<sub>4</sub>, Fe<sub>2</sub>SiO<sub>4</sub>) that are far from equilibrium with the atmosphere, such that they react readily with CO<sub>2</sub> to form carbonates. The rate of mineralization is accelerated by injecting the porous basaltic rocks, rich in divalent cations (Ca<sup>2+</sup>, Mg<sup>2+</sup>, and Fe<sup>2+</sup>), with an acidic fluid of water containing dissolved inorganic carbon. Upon exposure to the CO<sub>2</sub>-charged acidic fluid, the rocks release these metals through basalt dissolution to form carbonate minerals such as calcite (CaCO<sub>3</sub>), magnesite

( $\text{MgCO}_3$ ), and siderite ( $\text{FeCO}_3$ ), resulting in permanent mineral storage of 95% of injected  $\text{CO}_2$  (Matter et al., 2016).

A study of Virginia's geologic  $\text{CO}_2$  sequestration potential (Roth et al., 2012) conducted in partnership between the Virginia Department of Energy (formerly the Virginia Department of Mines, Minerals and Energy) and the Virginia Center for Coal and Energy Research (VCCER) at Virginia Tech, found that the Piedmont and coastal plain provide suitable reservoirs for large-scale, permanent  $\text{CO}_2$  storage. The study investigated the region's geologic suitability, including characteristics of mineralogical properties, porosity, permeability, ease of injection, storage capacity, and proximity to power plants for lowest-cost  $\text{CO}_2$ -transport scenarios. The promising results of this study suggest a significant potential for deployment of  $\text{CO}_2$  geologic storage operations in the Commonwealth.

While the subsurface  $\text{CO}_2$  storage potential is vast and promising, three primary challenges of geologic storage of  $\text{CO}_2$  are (1) cost, (2) public acceptance, (3) property laws, (4) establishing a durable injection rate and scale to cap warming at  $1.5^\circ\text{C}$ , and (5) ensuring the integrity and chemistry of the injection site to prevent  $\text{CO}_2$  from returning to the surface. Further expansion of  $\text{CO}_2$  subterranean storage can be encouraged and financially supported through regulatory action, such as a price on carbon. A price on carbon can incentivize the research and investments meet the complex challenges of geologic  $\text{CO}_2$  storage (Lane et al., 2021).

The National Academies of Sciences Engineering and Medicine 2019 research agenda recommends an investment of \$1 billion spread over 10-20 years to expand development and deployment of  $\text{CO}_2$  geologic sequestration. The investments can also be applied toward resolving property law complications and ameliorating risks of leaks. Eminent domain, the government's right to seize private land for public use, has historically been a valuable tool for the fossil-fuel industry while being targeted by environmental groups to halt the construction of natural gas pipelines. However, eminent domain may now be a critical tool for climate objectives such as transporting electricity from

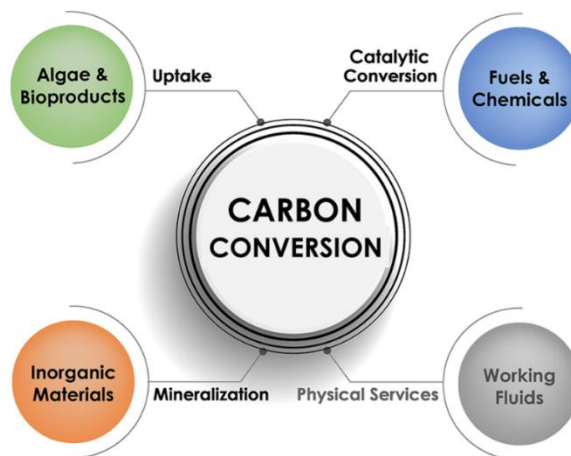
rural wind and solar farms to high-energy-demand areas and for building CO<sub>2</sub>-transport infrastructure (Krawczyk, 2021). The 2018 IPCC Special Report on Carbon Dioxide Capture and Storage states that “The importance of future capture and storage of CO<sub>2</sub> for mitigating climate change will depend on several factors, including financial incentives provided for deployment, and whether the risks of storage can be successfully managed.” Preventing leaks would require risk-reduction measures such as avoiding (or properly plugging) abandoned wells along with monitoring for potential leakage to help maintain the permanence of storage sites (McGlade and IEA, 2019a).

### *Carbon Utilization*

Beyond subsurface storage, Figure 10 illustrates additional destinations for the captured carbon, and Figure 11 shows the International Energy Agency (IEA) projected applications for CO<sub>2</sub> reuse by 2070 (GCCSI, 2021). Carbon capture utilization (CCU) presents a potentially profitable near-term catalyst for expanding CO<sub>2</sub> transport and storage infrastructure to the scale needed for decarbonization. However, not all carbon utilized equals new carbon captured or stored. Carbon utilization pathways can vary from “‘ cycling’, ‘closed’, and ‘open’” (Hepburn et al., 2019). According to Hepburn et al. (2019), ‘cycling’ represents the reuse of industrially captured CO<sub>2</sub> but does not remove CO<sub>2</sub> from the atmosphere, ‘closed’ represents CO<sub>2</sub> utilization resulting in near-permanent storage, and ‘open’ pathways generally represent less permanent biological CO<sub>2</sub> removal and storage (biomass and soil). In the IEA illustration below (Figure 10), “Algae & Bioproducts” and “Fuels & Chemicals” represent “cycle” pathways that do not result in permanent CO<sub>2</sub> sequestration (or net carbon removal from the atmosphere), while the “Inorganic Materials” and “Working Fluids” are forms of utilization that represent “closed” pathways of CO<sub>2</sub>-utilization resulting in long-term to permanent CO<sub>2</sub> storage. Algae and Bioproducts, such as biofuels, have the potential of offering negative emissions by first drawing down CO<sub>2</sub> through photosynthesis to produce biofuels that can be burned using post-CCC to capture all emissions for geologic storage. This

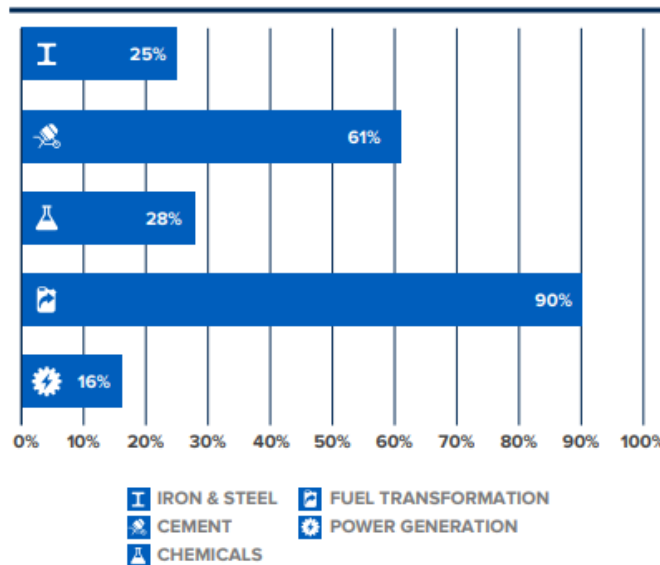
process would result in drawing down, burning, and burying atmospheric carbon to result in negative emissions.

While the amount of CO<sub>2</sub> utilized does not inherently equate to atmospheric CO<sub>2</sub> removed or stored, scalable applications of CO<sub>2</sub> utilization that use low-carbon energy can advance climate goals where the novel application displaces higher-emission processes. The U.S. Department of Energy (DOE) describes CO<sub>2</sub> utilization as an emerging field that “encompasses many possible products and applications: fuels, organic and inorganic chemicals, food and feeds, construction materials, enhanced resource recovery (e.g., oil, gas, water, and geothermal energy), energy storage, wastewater treatment, and others” (Figure 10) (NETL, 2022a). Expanding profitable “closed” pathway uses for captured CO<sub>2</sub>, like enhanced oil recovery (EOR) (Hepburn et al., 2019), is critical to buffering the cost of developing and scaling new carbon capture technologies to meet climate goals (Cho, 2019). While the IEA 2019 report “Putting CO<sub>2</sub> to Use” projected the near-term CO<sub>2</sub>-utilization market to increase to 10Mt per year (IEA, 2019a), the GCCSI 2021 report projects more significant increases in CO<sub>2</sub> reuse of up to 15% of current emissions (6.3Gt) primarily through EOR.



**Figure 10:** Reproduced from National Energy Technology Laboratory, depicting current primary pathways for carbon utilization (NETL, 2022a).



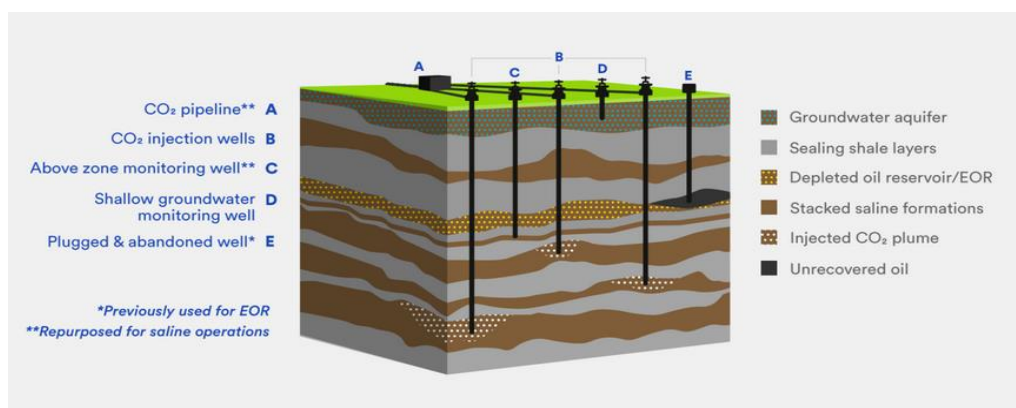


**Figure 11:** Reproduced from Global CCS Institute illustrating IEA CO<sub>2</sub>-reuse projections (GCCSI, 2021).

### Enhanced Oil Recovery

Under the “Working Fluids” category in Figure 10, EOR currently leads the CO<sub>2</sub>-utilization market, accounting for 90% of all CO<sub>2</sub> reuse and contributing to 20% of all U.S. oil production (Biniek et al., 2020). Enhanced oil recovery uses captured CO<sub>2</sub> by injecting the gas into oil reservoirs, thereby raising the pressure of the reservoirs forcing oil toward production wells, resulting in permanent below-ground storage of 90-95% of the injected CO<sub>2</sub>. The remaining CO<sub>2</sub> is returned to the EOR process, creating a closed loop. EOR is distinct from hydraulic fracking in that the former moves into existing cavities while the latter uses higher pressure fluids to force new subterranean fissures to form. While EOR can be performed using a variety of substances, including water, nitrogen, and natural gas, CO<sub>2</sub> is the most commonly used substance. Since this form of CO<sub>2</sub> reuse results in geologic storage as the final destination of captured CO<sub>2</sub>, Hepburn et al. (2019) characterize EOR as a ‘closed’ pathway for captured CO<sub>2</sub>. Since the birth of EOR in 1972, the U.S. has emitted approximately 217Gt of CO<sub>2</sub> (Pretel and Linares 2021; EPA 2021c; IEA 2022) and injected 1Gt of CO<sub>2</sub> via EOR (Godec et al., 2011). The carbon-reduction

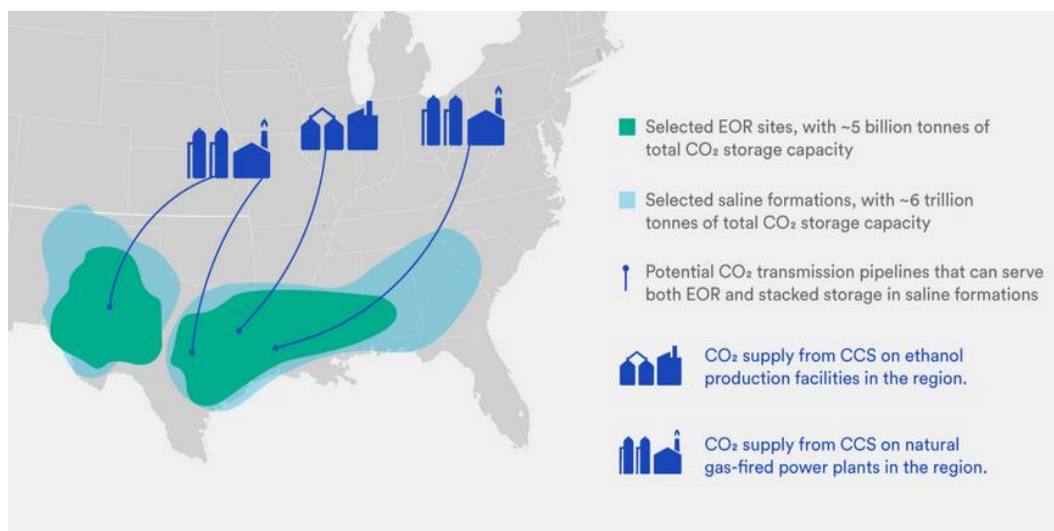
potential of EOR could be significantly higher if more anthropogenic CO<sub>2</sub> (captured from industrial emissions) is used versus natural existing underground CO<sub>2</sub> reservoirs. Given that most CO<sub>2</sub> (70%) is captured at oil and gas operations, these industrial sites are well-positioned to apply their own captured CO<sub>2</sub> emissions to their EOR operations. Policy incentives, such as a price on carbon, can increase industries' preference for using captured CO<sub>2</sub> over terrestrial sources. Additionally, EOR infrastructure can be repurposed into "Stacked Storage Operations" (Figure 12), enabling CCS to achieve substantial climate-change mitigation levels of CO<sub>2</sub> storage (Nagabhushan, 2019). Stacked Storage Operations allow the existing EOR pipelines to be used for saline injection geologic CO<sub>2</sub> sequestration methods, as described in Matter et al. (2016), into formations that have already established their long-term hydrocarbon storage capabilities. The smaller CO<sub>2</sub> molecule further allows for a 40-fold increase of carbon storage into vacated oil or methane formations (Powell et al., 2022). Nagabhushan (2019) estimates the CO<sub>2</sub> sequestration capacity of EOR at 5Gt in the southern United States, with an estimated 6000Gt of additional CO<sub>2</sub> storage capacity further down beneath EOR sites (Figures 12 and 13), which would result in a substantial combined CO<sub>2</sub> storage capacity of approximately 6500 Gt. Given estimates that U.S. pipeline capacity for moving captured CO<sub>2</sub> needs to grow by 3-5-fold by 2050 to meet climate-mitigation goals (Beck, 2019), the expanding EOR infrastructure and profitability can help meet this need by catalyzing expansion of saline injection operations (Figure 12).



**Figure 12:** Reproduced from Nagabhushan (2019), illustrating Stacked Storage Operations repurposing EOR infrastructure for saline injected CO<sub>2</sub> storage underground.

Enhanced oil recovery can present conflicting interests of supporting oil and gas production versus decarbonization goals. However, life cycle analyses (LCAs) by Núñez-López et al. (2019) and the Clean Air Task Force (CATF) (2019) suggest an overall net-negative carbon contribution of EOR. Núñez-López et al. (2019) estimate that EOR projects are net negative for the first 6-18 years of operation while there remains oil to recover. However, EOR carbon contributions depend on whether EOR operations displace conventional oil recovery methods or just add to global fossil fuel usage. Accordingly, analyses by the Clean Air Task Force (2019) using IEA LCA, accounting for the added supply of oil through EOR, determined that EOR results in a 37% overall decrease in CO<sub>2</sub> emissions compared with relying on conventional oil recovery methods alone.

Expansion of EOR depends on profitability and convenience. Until the passage of the Infrastructure Investment and Jobs Act (IIJA), the only financial incentive for sequestering CO<sub>2</sub> via EOR came from the Internal Revenue Service (IRS) Code section 45Q offering \$12-\$50 per metric ton of carbon sequestered, to be claimed 12 years after storage begins (CRS, 2021). However, the new 2021 IIJA extends 45Q tax credits till 2031 and additionally offers a \$130/ton tax credit for EOR (Grubbs, 2022). To further enhance financial incentives for expanding EOR operations, a price on carbon



**Figure 13:** Reproduced from Nagabhushan (2019), illustrating EOR sites in southern U.S. overlying saline formations for additional CO<sub>2</sub> storage.

emissions would be needed, either through a carbon tax or cap-and-trade program. The combined incentives of rising tax credits in addition to baseline EOR profits (oil sales), along with the convenience of Stacked Storage above vast available subterranean CO<sub>2</sub> storage capacity (Figure 13), could serve to drive significant increases in oil operations that opt to use EOR over conventional oil recovery methods. There are currently no known EOR operations in Virginia.

In addition to EOR, the U.S. Department of Energy's office of Fossil Energy and Carbon Management (FECM) list of "Innovative Concepts for Beneficial Reuse of Carbon Dioxide" will receive \$1.4 billion in funding from the American Recovery and Reinvestment Act (ARRA). The list of carbon-reuse projects include mineralizing captured CO<sub>2</sub> into carbonates (to use in concrete), applying captured CO<sub>2</sub> to grow algae/biomass combined with CCS, as well as converting CO<sub>2</sub> into other chemicals and fuels toward a circular carbon economy (NETL, 2021). The 2021 Infrastructure Investment and Jobs Act further allocates \$310 million in grants toward products that reuse CO<sub>2</sub> in a manner that results in significant emissions reductions compared with conventional alternatives (FECM, 2021).

### *Fuels*

Separate from employing captured CO<sub>2</sub> in the fossil fuel industry, as in EOR, the ARRA and IIJA support CO<sub>2</sub> reuse into new fuels, to reduce interim net emissions on the path to decarbonization. While EOR currently dominates the CO<sub>2</sub>-reuse economy, IEA projects CO<sub>2</sub>-conversions to new fuels will dominate the carbon-utilization market by 2070 (Figure 11) (GCCSI, 2021). Research from the Argonne National Laboratory (ANL) in 2020 announced the discovery of a new high-efficiency and low-cost method of employing an electrocatalyst to combine CO<sub>2</sub> and water to form ethanol. Ethanol is a highly desirable fuel with broad applicability, used in nearly all U.S. gasoline as well as in chemical and pharmaceutical industries. Being able to produce efficient and affordable alternative fuel using captured CO<sub>2</sub> serves the purpose of reducing or eliminating the need for extracting fossil fuels while also creating a profitable incentive for capturing CO<sub>2</sub>, resulting in a circular carbon economy (ANL, 2020).

## Materials

In addition to using captured CO<sub>2</sub> toward energy needs, the ARRA and IJIA support applications for CO<sub>2</sub> reuse in high-demand materials, such as concrete. Carbon reuse in concrete is particularly highlighted as a promising application to contribute to global atmospheric CO<sub>2</sub> emission reduction (ICEF, 2017). Growing global demand for over 30Gt of concrete each year amounts to a 3-fold increase in concrete demand since 1980. Traditional concrete production is responsible for over 8% of global carbon emissions and rising (Chatham House, 2020). However, technologies such as the Montreal-based CarbiCrete, may offer significant global carbon-reduction potential. Research by Ravikumar et al. (2021) comparing 75 studies on concrete production methods identifies CO<sub>2</sub>-utilization and mineralization in cement as resulting in the most significant climate benefit compared with conventional methods, in terms of carbon sequestered. CarbiCrete's describes their process as "flipping the carbon footprint from a release of 2 kg to an absorption of 1 kg" from every 2kg of concrete made, resulting in a material that is 50% stronger and 20% less expensive to produce than conventional concrete (Bourzac, 2017). Permanent sequestration of CO<sub>2</sub> in concrete can simultaneously reduce atmospheric carbon emissions while serving the growing need for concrete as a vital building material (Cho, 2019; Nature Editorial, 2021). McKinsey and Company estimate that by 2030 CO<sub>2</sub>-utilization in concrete manufacture can sequester up to 150 million tons per year (Biniek et al., 2020).

In addition to concrete, uses for captured CO<sub>2</sub> are currently being developed in the steel, paper, plastic, food, vodka, textile, detergents, fertilizer, and jewelry industries (Cho, 2019; Corbyn, 2021). As of 2021, investments from venture capital organizations into carbon-utilization startups had risen over 5-fold compared to 2020 (Cleantech, 2022). Growing markets for captured CO<sub>2</sub> may incentivize more investment in CC technologies at the federal level and in the Commonwealth of Virginia.

## Policy

In Virginia, the VCEA represents the Commonwealth's primary policy effort to reduce emissions of CO<sub>2</sub> to the atmosphere, with a goal of net-zero emissions from energy generation by 2045. The VCEA ([SB 851](#) (McClellan, 2020) and [HB 1526](#) (Sullivan, 2020)) directs the State Air Pollution Control Board to adopt regulations to reduce CO<sub>2</sub> emissions from electric-generating units beginning in 2031, with a goal of 100% carbon-free electricity by 2045. Additionally, the 2021 Clean Energy and Community Flood Preparedness Act ([SB 1027](#)) directed Virginia to join ten other states in adhering to the Regional Greenhouse Gas Initiative (RGGI) cap-and-trade program emission limits and prices per ton of CO<sub>2</sub> emitted. Under RGGI, the current average auction price for emitting a ton of CO<sub>2</sub> has been \$5.08, generating a net economic benefit of \$4.7 billion across all RGGI states. The RGGI cooperative claims credit for 48% emission reductions between 2009-2017, which also coincides with a significant decline in regional coal-plant operations and emissions. Together, these regulatory incentives can accelerate the application of CC technologies to help meet VCEA and RGGI goals. However, as mentioned in the Background section, emissions from energy generation only represent 35% of the Commonwealth's total carbon emissions. Therefore, additional mechanisms, such as CCUS, must be considered to address the remaining 65% of the Commonwealth's carbon emissions.

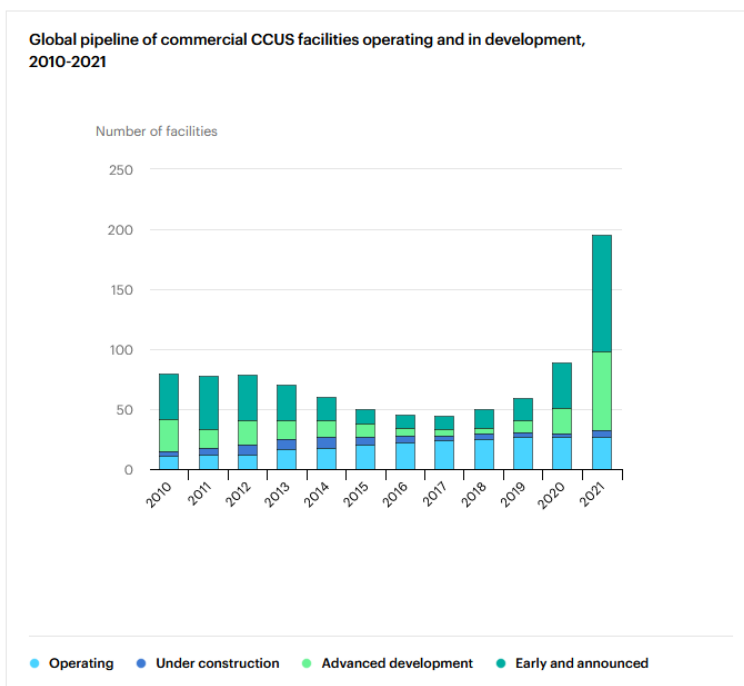
In February of 2021, the Virginia General Assembly passed [SB 1374](#) (Lewis, 2021 Special Session), establishing a carbon sequestration task force to only evaluate natural carbon capture methods. Natural carbon capture methods include regenerative agriculture, improved forestry, wetland management, and protecting coastal vegetation. The Task Force was scheduled to issue its preliminary report to the Virginia general assembly by the first day (January 12<sup>th</sup>) of the 2022 Session. However, there is currently no legislation in Virginia that specifically directs evaluation of CC technology options.

Experts repeatedly note the need for more supportive regulatory environments for CC (Biniek et al., 2020; Jaruzel, 2021). This is particularly vital for fossil-fuel-producing states like Virginia, which

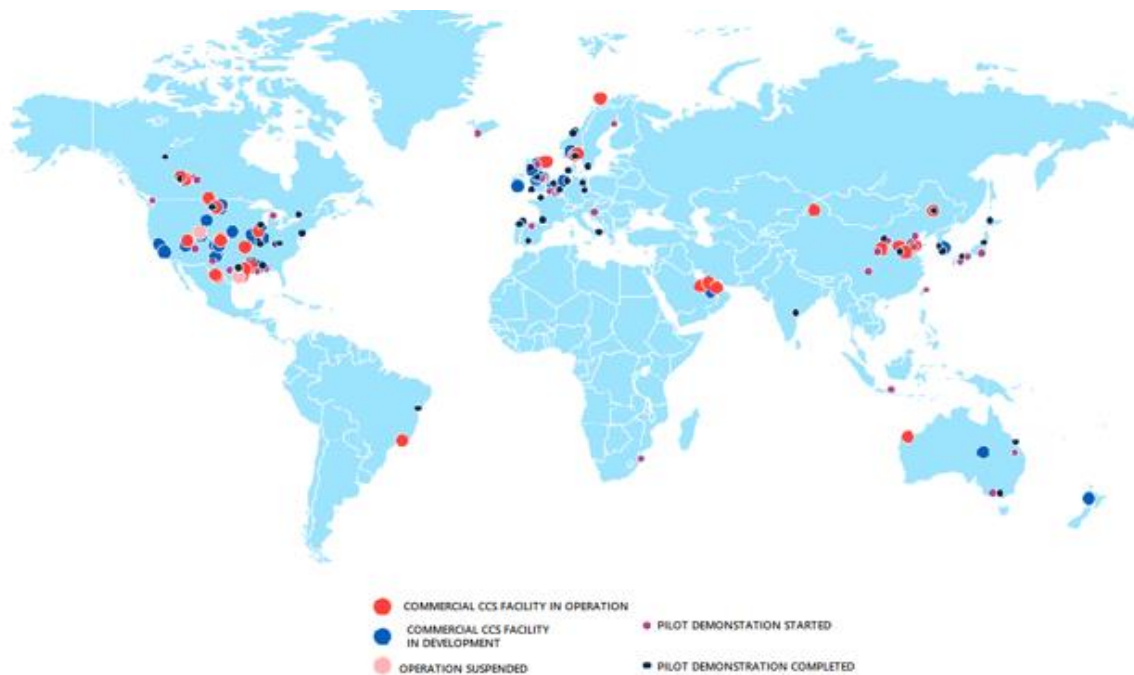
produces 28,050 megawatts (MW) per year (Smolinski, 2018), and relies on fossil fuels for 68% of its energy needs (EIA, 2021b). Virginia's fossil-fuel production sites and combustion facilities make it amenable to EOR and regional infrastructure cooperatives for CO<sub>2</sub> transport and Stacked Storage operations below active and depleted wells. In addition to state and regional policy incentives to expand the carbon capture landscape in the Commonwealth of Virginia, like VCEA and RGGI, federal policy and funding support for CC technologies are also rapidly growing. Specifically, the Department of Energy's 2022 fiscal year budget requested a 19% increase in CC research and development compared with the 2021 fiscal year appropriations, from \$446 million to \$531 million (DOE, 2021). Additionally, the ARRA allocates \$3.4 billion for CCS projects through the DOE (CRS, 2016), and the recent IIJA ([H.R. 3684](#)) further allocates \$10 billion in support of CCS technologies (FECM, 2021). In the 117<sup>th</sup> congress alone, there have been 109 CCUS-supporting legislative proposals, of which two have become law ([H.R. 3684](#), [S. 1605](#)), while seven more have passed one chamber (Legislative Search Results, 2022). The National Defence Authorization Act ([S. 1605](#)) directs the Pentagon, the DOE, and the Department of Homeland Security (DHS) to research CO<sub>2</sub>-reuse in creating new fuels. The substantial federal support aimed at expanding the CC industry can benefit states, including Virginia, to reap economic rewards in increasing engagement in the reusable-carbon market, employment, and technological advancements.

## Status of CCUS

The Global CCS Institute and IEA 2021 report indicates that there has been strong growth in development of commercial carbon capture facilities around the globe over the past three years and their corresponding CCS capacity (Figure 14). As of 2021, there were 65 carbon capture facilities worldwide at various stages of development, of which 26 are operational. The United States claims 38 of the world's carbon capture facilities (Figure 15) (GCCSI, 2021). Operational carbon capture facilities across the globe have resulted in 340Mt of CO<sub>2</sub> captured to date, while the Americas currently average an annual CO<sub>2</sub> capture capacity of 33Mt (Figure 16) (GCCSI, 2021).



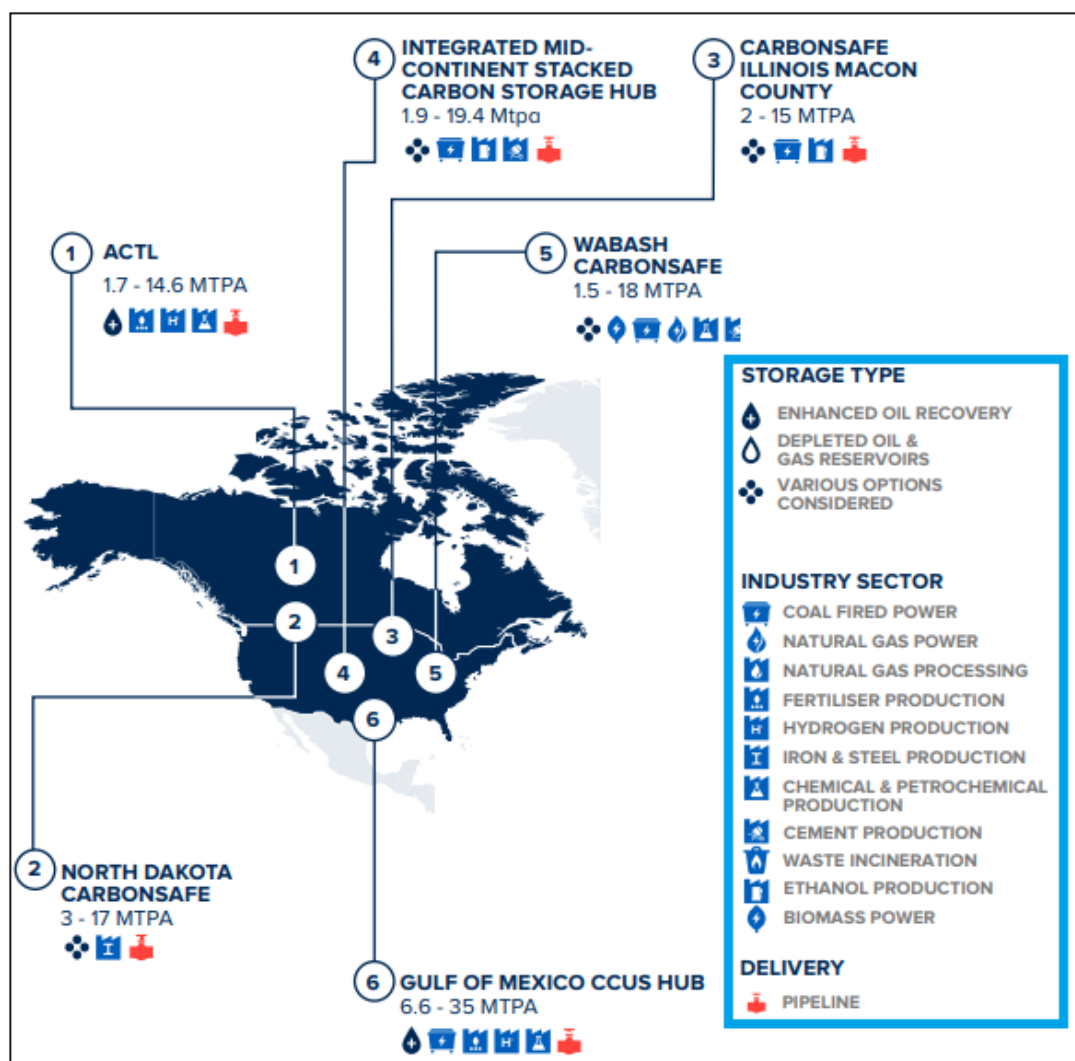
**Figure 14:** Chart reproduced from International Energy Agency depicting expansion of carbon capture facilities (IEA, 2021a).



**Figure 15:** Reproduced from Global CCS Institute report documenting CC locations and status of CC (GCCSI, 2021).



Geographic clustering of facilities into hubs allows for CO<sub>2</sub> transport and storage pipelines that significantly reduce the unit cost of transporting and storing the captured CO<sub>2</sub>. Most U.S. carbon capture facilities employ Pre-CCC and Post-CCC in the natural gas processing and coal power generation industries, respectively, along with participating in EOR and the resulting CO<sub>2</sub> sequestration (Figures 15 and 16) (GCCSI, 2021). However, current global carbon emission rates average nearly 42Gt per year. Therefore, to close the gap with *current* emissions rates, the rates of carbon capture (using natural and technological methods) would need to increase by over 1000-fold.



**Figure 16:** Reproduced from the Global CCS Institute report showing locations and functions of CCUS hubs in the U.S. and Canada, capturing capacity shown in millions of tonnes per annum (MTPA) (GCCSI, 2021).

Among current carbon capture options, the AFC and CO<sub>2</sub>-conversion to ethanol (ANL, 2020) stand out for being capable of establishing a circular carbon economy, by first capturing carbon and then using it as a renewable resource. While the AFC is currently a *zero-carbon* emission technology by burning natural gas and capturing all the resulting CO<sub>2</sub>, it is also capable of being modified to be a *negative* carbon emission technology by using CO<sub>2</sub> from a DAC facility (that absorbs CO<sub>2</sub> directly from the atmosphere) and using solar power to run the compressor. Therefore, if future natural gas sources were limited, the AFC could continue producing electricity as a *negative* carbon emission method. The company, NET Power, is building and operating AFC facilities in neighboring North Carolina. In August of 2021, I initiated talks between NET Power and legislators about growing zero-carbon energy partnerships for potential expansion of AFC into Virginia.

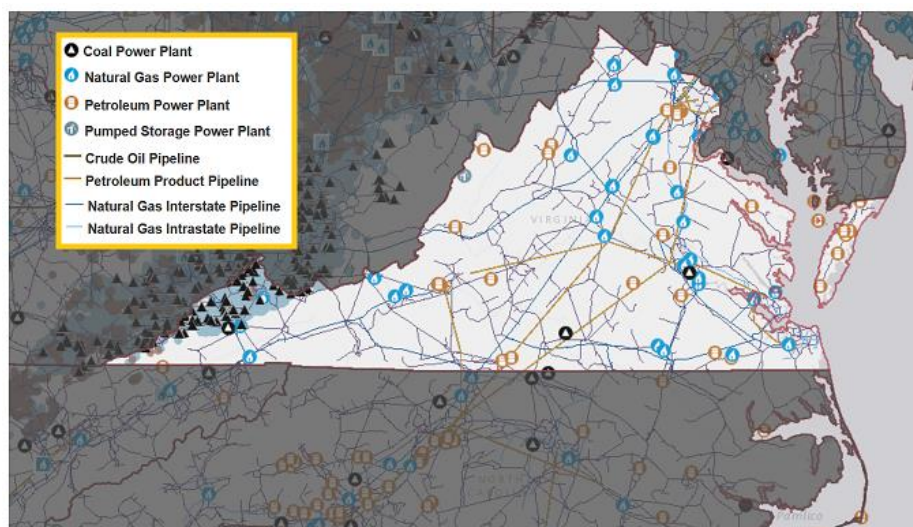
While it may be cost-prohibitive for individual facilities to independently establish a complete CCS chain of CO<sub>2</sub> capture, compression, transport, and permanent storage, clusters of facilities can instead benefit from forming a shared CCS infrastructure. Known as CCS hubs, the Global CCS Institute and the Clean Air Task Force advocate for networks of geographically clustered facilities to cooperate in building a single, shared, centralized infrastructure connecting facilities to a large strategically located CO<sub>2</sub> storage site (GCCSI, 2016; Jaruzel, 2021). Clusters of power plants are often co-located with other industrial emitters that together form a large source of localized emissions and present a mutual opportunity for large-scale carbon capture and storage. Sharing the costs of building pipelines, compression facilities, obtaining government approvals, etc., can significantly improve the feasibility and efficiency of CCS efforts for individual facilities. There are currently five CCS hubs in the U.S (Figure 16) (GCCSI, 2021).

## Carbon Capture and Storage in Virginia

The only identified activity related to carbon capture in Virginia is a case brought by Appalachian Power Company to the State Corporation Commission (SCC) on July 7, 2007 (VA SCC, 2007). In this case, Appalachian Power sought a rate adjustment to its customers' energy bills to accommodate the added

cost of building a pre-CCC facility. While the planned building site was in West Virginia, the costs would have resulted in rate adjustments to Appalachian Power customers in Virginia, West Virginia, and Tennessee (APC, 2022). The timing of this case was in response to a 2006 Virginia law (Va. Code § 56-585.1 (A)(6)) requiring the SCC to review proposed adjustments to electricity rates based on changes in operations. However, with legal pressure from large companies, the final order, issued on May 29, 2008, denied Appalachian Power Company's request for a rate adjustment, halting the building plans of the pre-CCC plant.

Given that Virginia is home to 98 operational fossil fuel power plants (Figure 17), the Commonwealth is well-positioned to form or join a CCS hub to accelerate CC expansion. As an incentive to capture more carbon, Virginian facilities are now paying to emit at an average auction price of \$5.08 per ton of CO<sub>2</sub> under RGGI cap-and-trade program (RGGI, 2022). If CCS net costs can be made lower than \$5/ton then industries will choose to capture and store CO<sub>2</sub> rather than buy emissions permits. Additionally, Virginia's proximity to the southeastern hub, Wabash Carbonsafe, may facilitate rapid connections to this established network for more efficient transport and storage of captured carbon. For participating facilities in the network, a hub's shared carbon transportation infrastructure offers the advantage of reduced risks and costs while facilitating CO<sub>2</sub> capture from smaller facilities (GCCSI, 2016).



**Figure 17:** Reproduced from International Energy Agency data on Virginia power plants (IEA, 2019b).

## Electricity Cost Comparison

The ever-changing cost of electricity depends on many factors, including the region, energy source, age of facilities, capacity factors, carbon-allowance auction prices in regional cap-and-trade programs, discount rate, supply, and demand. Of the 50 states, Virginia's 2021 energy consumption demand showed the highest increase over the previous year's (EIA, 2022b), highlighting the need for cost-effective low- or zero-carbon energy sources. The energy cost estimates listed in Table 1 may not reflect changing costs across time or location. If these estimates are accurate, the AFC provides substantially more cost-effective energy, in addition to the high-efficiency carbon-capture potential.

Electricity Source	Cost (cents/KWh)
Baseline Electricity Cost in the United States	11.21 (EIA, 2022)
Baseline Electricity Cost in Virginia	9.3 (EIA, 2022)
Coal	5.0 (NETL, 2021)
Natural Gas	6.5 (Looney, 2016)
Concentrating Solar	10.8 (Jaganmohan, 2021)
Solar Photovoltaics	5.7 (Jaganmohan, 2021)
Offshore Wind	8.4 (Jaganmohan, 2021)
Onshore Wind	3.9 (Jaganmohan, 2021)
Hydro	4.4 (Jaganmohan, 2021)
Pre-combustion carbon capture (Gas)	10.2 (NETL, 2021)
Post-combustion carbon capture (Coal)	6.3 – 8.25 (IEAGHG, 2004; NETL, 2021)
Allam-Fetvedt cycle	1.9 (Conca, 2019)

**Table 1:** Energy cost comparison in cents per kilowatt hour (kWh).

## Conclusion

The climate crisis is catalyzing innovative emission-abatement solutions. For industries in which decarbonization seemed elusive, such as steel, cement, and energy, CC technologies that capture 85-90% of CO<sub>2</sub> emissions are placing carbon-neutrality within reach. Carbon capture technologies capture the CO<sub>2</sub> that is emitted during industrial processes rather than releasing it into the atmosphere. Such CO<sub>2</sub> can then be reused for power generation as a renewable resource or sold as a commodity to other industries. To reduce CO<sub>2</sub> emissions to the atmosphere for serving the goals of the (1) VCEA of 100% carbon-free electric generation by 2045, (2) the U.S. goal of 100% carbon pollution-free electricity in the U.S. by 2035, and (3) the IPCC 1.5°C warming ceiling, requires the deployment of all available carbon abatement methods. The expansion of carbon-reduction technologies like CC (CCS & CCUS) along with cooperative hubs can accelerate achieving these state, national, and international carbon-reduction goals. Furthermore, Virginia's advantageous position as a home to 98 fossil fuel facilities enables VA to reap the benefits of CCS hubs. The pairing of effective policies, such as RGGI, and CC technology momentum can facilitate significant carbon-reduction rates in Virginia and beyond.

While the CC developments are promising, the IEA (2017) warned that CCS deployment was not on track to meet net-zero by 2050. In addition to building new facilities at large scale, achieving net-zero carbon emissions by mid-century will require retiring older emission-intensive facilities and upgrading others with CC retrofits. Of the CC technology options presented here, the AFC appears to offer the most efficient and cost-effective energy-generation option. Fortunately, current federal policies incentivize development and implementation of CC technologies, which can also benefit state economies through increased engagement in the reusable-carbon market with corresponding growth in employment and technological advancement. Regulatory incentives, such as the RGGI cap-and-trade program, can aid investments in and expansion of CC facilities and network hubs.

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